

DERBY EDUCATION FOUNDATION Statement of Financial Position

As of December 31, 2023

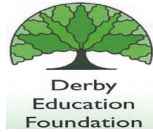
INTERNALLY PREPARED

ASSETS

Citizens Bank	\$ 18,410.08
Paver Inventory	\$ 488.25
Total Current Assets	18,898.33
LPL Investment Account	89,673.67
Total Long Term Assets	89,673.67
TOTAL ASSETS	\$ 108,572.00

LIABILITIES AND EQUITY

Net Assets With Donor Restriction	\$ 28,277.00
Net Assets Without Donor Restriction	
Board Designated for Endowment	24,886.46
Other	55,408.54
Total Net Assets Without Donor Restrictions	80,295.00
TOTAL NET ASSETS	108,572.00
TOTAL LIABILITIES AND NET ASSETS	\$ 108,572.00



DERBY EDUCATION FOUNDATION
Statement of Activities
 Period Ending December 31, 2023
 INTERNALLY PREPARED

	<u>without</u> Donor Restriction	<u>with</u> Donor Restriction	<u>Total</u>
Support & Revenue			
Contributions - Without Donor Restriction	\$ 17,748.71	\$ -	\$ 17,748.71
Contributions - With Donor Restriction	-	9,000.00	9,000.00
Paver Sales	2,050.00	-	2,050.00
Dividends, Interest & Realized Gains/(Losses)	2,949.08		2,949.08
Unrealized Gain (Decline)	9,905.68	-	9,905.68
Total Support & Revenue	\$ 32,653.47	\$ 9,000.00	\$ 41,653.47
Expenses			
Pavers	976.50	-	976.50
Advertising & Marketing	1,776.00	-	1,776.00
Grant Awards	9,418.02	-	9,418.02
Scholarship Awards	5,238.00	-	5,238.00
Staff Support	2,750.00	-	2,750.00
Legal & Professional	150.00	-	150.00
Insurance	766.28	-	766.28
Bank Charges/Merchant Fees	126.72	-	126.72
Office Supplies & Software	90.16	-	90.16
Taxes & Licenses	40.00	-	40.00
Memberships	175.00	-	175.00
Total Expenses	\$ 21,506.68	\$ -	\$ 21,506.68
Net Operating Income	\$ 11,146.79	\$ 9,000.00	\$ 20,146.79
Net Assets Released from Restrictions			
- Scholarship Awards	5,238.00	(5,238.00)	-
- Staff Support	2,000.00	(2,000.00)	-
- Other	2,500.00	(2,500.00)	-
Change in Net Assets	\$ 20,884.79	\$ (738.00)	\$ 20,146.79
Net Assets at Beginning of Year	59,410.21	29,015.00	88,425.21
Net Assets at End of Period	\$ 80,295.00	\$ 28,277.00	\$ 108,572.00